

Sonning Parochial Church Council

Registered Charity No 1130763

FINANCIAL STATEMENTS of the **Parochial Church Council** for the year ended **31 December 2025**

INCUMBENT

The Revd. Jamie Taylor
The Vicarage
Thames Street
Sonning

INDEPENDENT EXAMINER

Banks & Co.
1 Carnegie Road
Newbury

**The Parochial Church Council (PCC)
of the Ecclesiastical Parish of Sonning**

During the year to 31 December 2025, the following served the Parish:

| | |
|-------------------------------|---|
| Incumbent (and Chair) | Revd Jamie Taylor |
| Licensed Lay Minister | Bob Peters (retired 19 October 2025 but remains on PCC) |
| Youth Minister | Chris West (re-elected to PCC 25 May 2025) |
| Youth and Children's Minister | Corinne Robertson |

| | |
|---------------|----------------------------|
| Churchwardens | Liz Nelson Ruth Jeffery |
|---------------|----------------------------|

| | |
|----------------------|----------------------------|
| Deputy Churchwardens | Sue Peters Kevin Wilson |
|----------------------|----------------------------|

| | |
|-----------|------------|
| Treasurer | Jerry Wood |
|-----------|------------|

| | |
|-----------|---------------|
| Secretary | Hilary Rennie |
|-----------|---------------|

Other PCC Members
(normally 3 year term)

Helen Craig
Heather Hexter (resigned 25 May 2025)
Richard Hogg (appointed 25 May 2025)
Katherine Karalus (resigned 17 March 2025)
Thanda Mhlanga (appointed 25 May 2025)
Nicola Riley
Jenny Sawyer (resigned 25 May 2025)
Alison Smyly

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral role of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The PCC met on 5 occasions during the year and the average attendance at these meetings was 86%.

Administrative Information

The Parish of Sonning encompasses the thriving communities of Sonning, Sonning Eye and Charvil, located between Reading and Henley-on-Thames in a beautiful section of the Thames valley. We have a growing congregation and are welcoming and uplifting, embracing the broad Anglican tradition.

The correspondence address is:

St Andrew's Church Office

Thames Street

Sonning

READING

Berkshire RG4 6UR

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission (Registered Charity Number: 1130763).

Aim and Purpose

To provide:

- Regular public worship that is open to all
- Sacred space for personal prayer and contemplation
- Pastoral work which includes visiting the sick and the bereaved
- The teaching of Christianity through sermons, courses and small groups
- The leadership of religious assemblies in schools
- The promotion of Christianity through the staging of events and meetings, and in the distribution of literature
- Promotion of the mission of the Church through provision of activities for all ages in our Parish
- Support of other charities in the UK and overseas

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship in our parish and to become part of our parish community within Sonning, Sonning Eye and Charvil. The PCC vision is to:

- Serve better those who choose to worship with us and share a journey in faith
- Reach out and draw others to the knowledge and love of God
- Attend to the pastoral needs of those around us (as individuals and as an organisation)
- Preserve our Anglican heritage
- Engage with our local community and find new ways to serve it

When planning our activities for the year, the Incumbent and the PCC have considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship – Learning about the Gospel and developing their knowledge and trust in Jesus
- Mission and pastoral care – Giving to others and the provision of pastoral care for people living in the parish
- Buildings and Maintenance – To facilitate this work it is important that we maintain the fabric of our church
- Social – Arranging social events throughout the year

Committees

The PCC operates through a number of committees, which meet between the full meetings of the PCC. These are:

Standing and Finance

This is the only committee required by law and has power to transact the business of the PCC between meetings, subject to any directions given by the Council. Members are the Incumbent, the Churchwardens, the Treasurer and the Secretary.

Buildings and Maintenance

This committee attends to matters relating to stewardship of the church buildings and fabric. Chair: Mrs Liz Nelson.

Mission and Pastoral

This committee attends to matters concerning external giving from the Parish. Chair: Revd Jamie Taylor.

Social

This committee is responsible for arranging social events.
Chair: Mrs Sue Peters.


The Parish Magazine

Delivered free to every house in the parish.
Editor: Bob Peters
Advertising: Ian McCann

Electoral Roll

At the APCM on 25th May 2025 there were 226 people on the Electoral Roll.

Approved by the Parochial Church Council on 7th May 2026 and signed on its behalf by:



81
Revd. Jamie Taylor (PCC Chair)



Jerry Wood (Treasurer)

TREASURER'S REPORT

Financial Review

The PCC ended the year with a total net income (surplus) of £3,777, compared to a total net expenditure (deficit) of £117,595 for the previous year. This turnaround resulted from significant legacy income of £61,183 and reduced maintenance expenditure, down by £48,868.

Total income for the year was £432,683. There were grants received of £136,583, which included £113,000 from The Bull Inn Ecclesiastical Trust. Planned donations to the PCC increased by £8,988 (9%) over the prior year despite the number of planned givers declining slightly. One-off giving in 2025 was £14,056 including specific gifts for Youth work and to support music. Investment income of £11,283 was received, mostly from endowments and interest on deposits which declined slightly with lower interest rates. A full year of letting income was received for the PCC owned property in Earley, formerly used by the Youth Minister and now let commercially.

Total expenditure fell to £419,310. Expenditure relating to services, mission and running costs including maintenance fell to £305,770, down £39,028 (-11%) mainly from the reduced maintenance expenditure mentioned above.

The Parish Share contribution to the Oxford Diocese was £97,104.

There was a significant improvement in the financial performance of the Parish Magazine up £11,579 and overall close to break-even as a result of increased revenue from advertising. The cost of distribution continues to be funded from General Funds.

Depreciation for the Ark building and equipment was £22,916. There was a loss on the market value of investments of £9,596 compared to a gain of £6,256 in 2024.

Reserves policy

It is PCC policy to maintain a Reserves balance, which equates to at least three months normal Unrestricted payments (if possible) to cover emergency situations that may arise from time to time. Approximately £85,000 was held in a Designated General Reserve Fund at the end of 2025, meeting the current PCC agreed reserves target.

Jerry Wood - Honorary Treasurer


Parish of Sonning
Statement of Financial Activities
For the period from 1 January 2025 to 31 December 2025

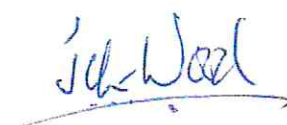
| | Notes | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|-------|-----------------------|---------------------|--------------------|------------------|---------------------------|
| | | £ | £ | £ | £ | £ |
| Income and endowments from: | | | | | | |
| | 2 | | | | | |
| Voluntary Income | | 347,506 | 3,518 | -- | 351,024 | 282,897 |
| Activities for Generating Funds | | 24,726 | -- | -- | 24,726 | 14,567 |
| Income from Investments | | 3,954 | 281 | 7,048 | 11,283 | 12,499 |
| Church activities | | 22,016 | 23,634 | -- | 45,650 | 33,338 |
| Other Income | | -- | -- | -- | -- | -- |
| Total income | | 398,202 | 27,433 | 7,048 | 432,683 | 343,301 |
| Expenditure on: | | | | | | |
| | 3 | | | | | |
| Church activities | | 328,873 | 83,386 | 7,048 | 419,307 | 466,522 |
| Raising Funds | | 3 | -- | -- | 3 | 630 |
| Total expenditure | | 328,876 | 83,386 | 7,048 | 419,310 | 467,152 |
| Net Income/(Expenditure) before Investment Gains | | 69,326 | (55,953) | -- | 13,373 | (123,851) |
| Net Gains/(Losses) on investments | | 948 | (404) | (10,140) | (9,596) | 6,256 |
| Net income/(Expenditure) | | 70,274 | (56,357) | (10,140) | 3,777 | (117,595) |
| Transfers between Funds | | (46,483) | 46,483 | - | - | - |
| Other recognised gains / (losses): | | | | | | |
| Gains / (losses) on revaluation of fixed assets | | | 84,794 | | 84,794 | |
| Net movement in funds | | 23,791 | 74,920 | (10,140) | 88,571 | (117,595) |
| Reconciliation of Funds | | | | | | |
| Total funds brought forward | | 129,662 | 1,135,036 | 253,653 | 1,518,351 | 1,635,946 |
| Total funds carried forward | | 153,453 | 1,209,956 | 243,513 | 1,606,922 | 1,518,351 |

Parish of Sonning
Balance sheet
As at 31 December 2025

| | Notes | Unrestricted Funds | Restricted Funds £ | Endowment Funds £ | This Year Total £ | Last Year Total £ |
|--|-------|-----------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| Fixed assets | | | | | | |
| Tangible assets | 6 | 62,749 | 1,132,196 | - | 1,194,945 | 1,126,885 |
| Investments | 7 | 22,717 | 9,697 | 243,513 | 275,927 | 289,860 |
| | | 85,466 | 1,141,893 | 243,513 | 1,470,872 | 1,416,745 |
| Current assets | | | | | | |
| Debtors and prepayments | 8 | 137 | 2,551 | - | 2,688 | 1,810 |
| Cash at bank and in hand | 9 | 76,461 | 67,104 | - | 143,565 | 117,699 |
| | | 76,598 | 69,655 | - | 146,253 | 119,509 |
| Liabilities | | | | | | |
| | 10 | | | | | |
| Creditors: Amounts falling due within one year | | 8,611 | 1,592 | - | 10,203 | 17,903 |
| Net current assets / (liabilities) | | 67,987 | 68,063 | - | 136,050 | 101,606 |
| Total assets less current liabilities | | 153,453 | 1,209,956 | 243,513 | 1,606,922 | 1,518,351 |
| Total net assets | | 153,453 | 1,209,956 | 243,513 | 1,606,922 | 1,518,351 |
| Represented by | | | | | | |
| | 12 | | | | | |
| General fund | | 13,377 | - | - | 13,377 | 9,477 |
| Organ | | 53,685 | - | - | 53,685 | 57,361 |
| Choral Foundation | | - | - | - | - | 368 |
| Mission & Development | | 383 | - | - | 383 | (1,324) |
| Parish Magazine | | 1,009 | - | - | 1,009 | 2,762 |
| General Reserve | | 84,999 | - | - | 84,999 | 61,018 |
| New Hall | | - | 607,196 | - | 607,196 | 621,020 |
| Youth | | - | 2,551 | - | 2,551 | 534 |
| Frances Cooper | | - | 3,128 | - | 3,128 | 3,258 |
| Jacqueline Hadida | | - | 6,569 | - | 6,569 | 6,843 |
| Ecclesiastical Fund | | - | 590,511 | - | 590,511 | 503,381 |
| Price Davies | | - | - | 888 | 888 | 925 |
| Churchyard Trust | | - | - | 4,484 | 4,484 | 4,671 |
| Dickson Memorial Trust | | - | - | 113,522 | 113,522 | 118,250 |
| Mitchell Trust | | - | - | 4,440 | 4,440 | 4,624 |
| Palmer Charity | | - | - | 118,849 | 118,849 | 123,799 |
| Witherington Trust | | - | - | 1,177 | 1,177 | 1,223 |
| William Payne | | - | - | 153 | 153 | 161 |
| Funds of the church | | 153,453 | 1,209,956 | 243,513 | 1,606,921 | 1,518,351 |

Approved by the Parochial Church Council on 7th May 2026 and signed on its behalf by


Liz Nelson (Churchwarden and Lay Deputy
Chair of PCC)
pp Revd. Jamie Taylor (PCC Chairman)


Jerry Wood (Treasurer)

The Notes on pages 8 to 12 form part of these accounts

Parish of Sonning
Cash Flow Statement
for the year ended 31 December 2025

| | 2025 | | 2024 | |
|--|---------|----------------|---------|------------------|
| | £ | £ | £ | £ |
| Net Cash from operating activities | | 16,428 | | (112,943) |
| Cash Flows from investing activities | | | | |
| Dividends and Interest from Investments | 11,283 | | 12,499 | |
| Sale/(Purchase) of Investments | 4,337 | | -- | |
| Equipment Costs | (4,742) | | (2,237) | |
| Buildings Cost | (1,440) | | -- | |
| Net Cash provided by / (used in) investing activities | | 9,438 | | 10,262 |
| Cash Flows from financing activities | | | | |
| Net Cash provided by / (used in) financing activities | | -- | | -- |
| Change in cash and cash equivalents in reporting period | | 25,866 | | (102,681) |
| Cash and cash equivalents at 1 January | | 117,699 | | 220,380 |
| Cash and cash equivalents at 31 December | | 143,565 | | 117,699 |
| | | | | |
| Reconciliation of net income/expenditure | | | | |
| Net Income before investment gains/(losses) 31 Dec | | 13,373 | | (123,851) |
| Adjustments for: | | | | |
| Depreciation Charges | | 22,916 | | 31,926 |
| Dividends, Interest and Rent from investments | | (11,283) | | (12,499) |
| Decrease / (increase) in debtors | | (878) | | 6,733 |
| (Decrease) / increase in creditors | | (7,700) | | (15,252) |
| Decrease / (increase) in Stock | | -- | | -- |
| Net Cash provided by / (used in) operating activities | | 16,428 | | (112,943) |
| | | | | |
| Analysis of cash and cash equivalents | | | | |
| Cash and Bank | | 139,122 | | 113,449 |
| Short term deposits (less than 3 months) | | 4,443 | | 4,250 |
| | | 143,565 | | 117,699 |

Notes to the financial statements

For the year ended 31 December 2025

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS 102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds represent (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants received for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investments is apportioned to the individual funds on an average balance basis.

Unrestricted funds (including designated funds) are general funds which are to be spent on the PCC's general purposes.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds, grants (including government grants) and legacies are recognized when received. Dividends and rental income are accounted for when receivable, interest is accrued (where material). All other income is generally recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over an appropriate number of years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Land, Property and the recently acquired church organ – 2% on cost
Items of Equipment, individually valued above £1000 – 20% on cost

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line method.

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on fixed assets' in the SoFA.

Investments

Fixed asset investments are included at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals as they arise.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognized when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognized at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide.

| 2 | INCOMING RESOURCES | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2025 £ | Total 2024 £ |
|---|--|----------------------------|--------------------------|-------------------------|-----------------------|-----------------------|
| 2(a) Voluntary Income | | | | | | |
| | Planned Giving | 105,518 | 300 | -- | 105,818 | 96,830 |
| | Tax Recoverable | 23,006 | 700 | -- | 23,706 | 23,924 |
| | Collections (Open Plate) | 9,676 | -- | -- | 9,676 | 6,831 |
| | Other Donations | 75,219 | 22 | -- | 75,241 | 15,287 |
| | Grants | 134,087 | 2,498 | -- | 136,585 | 140,025 |
| | | <u>347,506</u> | <u>3,518</u> | <u>--</u> | <u>351,024</u> | <u>282,897</u> |
| 2(b) Activities for Generating Funds | | | | | | |
| | Magazine Advertising | 24,716 | -- | -- | 24,716 | 14,567 |
| | Sundry Activities | 10 | -- | -- | 10 | -- |
| | | <u>24,726</u> | <u>--</u> | <u>--</u> | <u>24,726</u> | <u>14,567</u> |
| 2(c) Income from Investments | | | | | | |
| | Dividends and Interest | 3,954 | 281 | 7,048 | 11,283 | 12,499 |
| | | <u>3,954</u> | <u>281</u> | <u>7,048</u> | <u>11,283</u> | <u>12,499</u> |
| 2(d) Income from Church Activities | | | | | | |
| | Lettings | 3,464 | 23,634 | -- | 27,098 | 12,650 |
| | Fees | 7,876 | -- | -- | 7,876 | 12,201 |
| | Sundry Income | 10,676 | -- | -- | 10,676 | 8,487 |
| | | <u>22,016</u> | <u>23,634</u> | <u>--</u> | <u>45,650</u> | <u>33,338</u> |
| | Total Income | <u>398,202</u> | <u>27,433</u> | <u>7,048</u> | <u>432,683</u> | <u>343,301</u> |
| | | | | | | |
| 3 RESOURCES EXPENDED | | | | | | |
| 3(a) Charitable Activities | | | | | | |
| | Missionary & Charitable Giving | | | | | |
| | Church Overseas: Missionary Societies | 2,000 | -- | -- | 2,000 | 2,000 |
| | Church Overseas: Relief and Development Agencies | 3,000 | -- | -- | 3,000 | 3,000 |
| | Home Mission and Other Church Societies | 5,750 | -- | -- | 5,750 | 3,750 |
| | Secular Charities | 1,750 | -- | -- | 1,750 | 1,750 |
| | Diocesan Parish Share | 97,104 | -- | -- | 97,104 | 93,972 |
| | Ministry Team Costs | 48,789 | 64,728 | -- | 113,517 | 124,843 |
| | Upkeep of Services | 6,023 | -- | -- | 6,023 | 6,464 |
| | Parish Training and Mission Costs | 21,355 | 2,147 | -- | 23,502 | 21,458 |
| | St Andrew's Running Costs and Maintenance | 42,620 | 91 | 3,444 | 46,155 | 59,298 |
| | Organ, Organist, Choir, Music | 24,770 | -- | -- | 24,770 | 23,372 |
| | Upkeep of Churchyard | 8,749 | 190 | 3,604 | 12,543 | 46,145 |
| | St Saviour Room Running Costs and Maintenance | 239 | -- | -- | 239 | 312 |
| | The Ark Running Costs and Maintenance | 5,249 | 14,734 | -- | 19,983 | 22,612 |
| | Administration | 32,367 | 529 | -- | 32,896 | 28,913 |
| | Magazine Printing and Other Costs | 26,437 | -- | -- | 26,437 | 27,752 |
| | Miscellaneous | 2,671 | 967 | -- | 3,638 | 1,083 |
| | New Buildings/Churchyard | -- | -- | -- | -- | -- |
| | | <u>328,873</u> | <u>83,986</u> | <u>7,048</u> | <u>419,307</u> | <u>466,522</u> |
| 3(b) Cost of Generating Funds | | | | | | |
| | Cost of Generating Voluntary Income | -- | -- | -- | -- | -- |
| | Fundraising Trading Cost of Goods Sold & Other Costs | 3 | -- | -- | 3 | 630 |
| | | <u>3</u> | <u>--</u> | <u>--</u> | <u>3</u> | <u>630</u> |
| | Total Resources Expended | <u>328,876</u> | <u>83,986</u> | <u>7,048</u> | <u>419,310</u> | <u>467,152</u> |

4 STAFF COSTS

The PCC had five employees at the end of the year. Details of costs are as follows:

| | |
|--|---------------|
| Salary | 82,762 |
| Social Security Costs (National Insurance) | 1,834 |
| Pension Contribution | 4,507 |
| | <u>89,103</u> |

The above amounts are included in Ministry Team Costs and Administration Costs in Note 3 above.

Chris West, a trustee, was employed as Youth Minister and his remuneration is included in the above amounts.

Hilary Rennie, a trustee, was employed as Office Administrator and her remuneration is included in the above amounts.

Corinne Robertson, a trustee, was employed as a Youth and Childrens Minister and her remuneration is included in the above amounts.

Richard Hogg, a trustee, was employed as a Verger (from September 2025) and his remuneration is included in the above amounts.

5 PAYMENTS TO PCC MEMBERS

Expenses paid to Clergy, the Youth Minister, the Youth and Children's Minister and the Lay Minister may have included a small and immaterial proportion which related to their function as PCC members. Two PCC members received an expense allowance each month. No other payments or expenses were paid to any other PCC members or their related parties, except directly to reimburse items paid for on behalf of the PCC.

6 FIXED ASSETS

| Tangible | | Freehold Land and Buildings | Investment Properties | Church Equipment | Total |
|--------------------|-------------------------------|--------------------------------|--------------------------|---------------------|------------------|
| | | £ | | £ | £ |
| ACTUAL/DEEMED COST | At 1st January 2025 | 1,236,557 | - | 148,119 | 1,384,676 |
| | Disposals | - | - | - | - |
| | Additions at Cost | 1,440 | - | 4,742 | 6,182 |
| | Reclassification | (500,234) | 440,206 | - | (60,028) |
| | Revaluation | - | 84,794 | - | 84,794 |
| | As at 31st December 2025 | <u>737,763</u> | <u>525,000</u> | <u>152,861</u> | <u>1,415,624</u> |
| DEPRECIATION | At 1st January 2025 | 176,262 | - | 81,529 | 257,791 |
| | Withdrawn on Disposal | - | - | - | - |
| | Charge for the Year | 14,734 | - | 8,182 | 22,916 |
| | Write off on reclassification | (60,028) | - | - | (60,028) |
| | As at 31st December 2025 | <u>130,968</u> | <u>(0)</u> | <u>89,711</u> | <u>220,679</u> |
| NET VALUES | At 1st January 2025 | 1,060,295 | 0 | 66,590 | 1,126,885 |
| | Additions at Cost | 1,440 | - | 4,742 | 6,182 |
| | Depreciation for Year | (14,734) | - | (8,182) | (22,916) |
| | Reclassification | (440,206) | 440,206 | - | - |
| | Revaluation | - | 84,794 | - | 84,794 |
| | As at 31st December 2025 | <u>606,795</u> | <u>525,000</u> | <u>83,150</u> | <u>1,194,945</u> |

A property owned by the PCC previously classified as freehold land and buildings and occupied by a member of the ministry team is now leased commercially to a third party. As a result the property has been reclassified to an investment property and reported at fair value provided by a property professional as at 31 December 2025.

| | | 2025 | 2024 |
|---|-------------------------------------|----------------|----------------|
| | | £ | £ |
| 7 INVESTMENTS | Market Value at 1st January | 289,860 | 289,604 |
| | Purchases/(sales) | (4,337) | - |
| | Revaluation Gain | (9,596) | 6,256 |
| | Market Value at 31st December | <u>275,927</u> | <u>289,860</u> |
| The Market Value represents investments for | | | |
| | Unrestricted Funds | 22,717 | 26,106 |
| | Restricted Funds | 9,897 | 10,101 |
| | Endowment Funds | 243,513 | 253,654 |
| | | <u>275,927</u> | <u>289,860</u> |
| 8 DEBTORS AND PREPAYMENTS | Sundry Debtors | 1,673 | 1,810 |
| | Prepayments | 1,015 | - |
| | Accounts Receivable | - | - |
| | | <u>2,688</u> | <u>1,810</u> |
| 9 CASH AT BANK AND IN HAND | CAF Bank Acc Balance | 137,227 | 108,993 |
| | CAF Bank Mag Acc Balance | 1,206 | 4,183 |
| | CCLA (CBF) Deposit Acc | 4,443 | 4,250 |
| | Cash in Hand | 689 | 273 |
| | | <u>143,565</u> | <u>117,699</u> |
| 10 LIABILITIES | Magazine Advertis Next Year | 198 | 910 |
| | Other | 10,005 | 16,993 |
| | Amounts falling due within one year | <u>10,203</u> | <u>17,903</u> |

11 COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2024 FIGURES)

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
|---|-------|-------------------------|-----------------------|----------------------|------------------|
| <i>Income and endowments</i> | 2 | | | | |
| Voluntary Income | | 278,218 | 4,661 | – | 282,879 |
| Activities for Generating Funds | | 14,567 | – | – | 14,567 |
| Income from Investments | | 6,203 | 274 | 6,022 | 12,499 |
| Church activities | | 22,588 | 10,750 | – | 33,338 |
| Other Income | | – | – | – | – |
| Total income | | 321,574 | 15,705 | 6,022 | 343,301 |
| <i>Expenditure on:</i> | 3 | | | | |
| Church activities | | 364,819 | 95,681 | 6,022 | 466,522 |
| Raising Funds | | 582 | 48 | – | 630 |
| Total expenditure | | 365,401 | 95,729 | 6,022 | 467,152 |
| Net Income/(Expenditure) before Investment Gains | | (43,827) | (80,024) | – | (123,851) |
| Net Gains/(Losses) on investments | | 358 | 226 | 5,874 | 6,256 |
| Net Income | | (43,471) | (79,798) | 5,874 | (117,595) |
| Transfers between Funds | | (27,455) | 27,455 | – | 0 |
| Net movement in funds | | (70,926) | (52,343) | 5,874 | (117,595) |

| 12 FUNDS | 2025 | Notes | Balances Brought Forward | Incoming Resources | Outgoing Resources | Transfers | Gains and Losses | Balances Carried Forward |
|---------------------------|------|-------|--------------------------|--------------------|--------------------|-----------------|------------------|--------------------------|
| Unrestricted Funds | | | | | | | | |
| General Fund | | | 9,477 | 350,630 | (203,901) | (142,829) | – | 13,377 |
| Organ | | | 57,361 | – | (3,676) | – | – | 53,685 |
| Choral Foundation | | | 368 | 5,000 | (24,771) | 19,403 | – | – |
| Mission & Development | | | (1,324) | 18,559 | (57,112) | 42,260 | – | 383 |
| Parish Magazine | | | 2,762 | 24,996 | (26,918) | 167 | – | 1,009 |
| General Reserve | | 12(a) | 61,018 | 1,017 | – | 22,016 | 948 | 84,999 |
| External Giving | | | – | – | (12,500) | 12,500 | – | – |
| | | | 129,662 | 398,202 | (328,876) | (46,483) | 948 | 153,453 |
| Restricted Funds | | | | | | | | |
| New Hall | | | 621,020 | – | (15,262) | 1,440 | – | 607,197 |
| Youth | | 12(b) | 534 | 3,518 | (46,544) | 45,043 | – | 2,551 |
| Frances Cooper | | 12(d) | 3,258 | 91 | (91) | – | (130) | 3,128 |
| Jacqueline Hadida | | 12(c) | 6,843 | 190 | (190) | – | (274) | 6,569 |
| Ecclesiastical Fund | | | 503,381 | 23,634 | (21,298) | – | 84,794 | 590,511 |
| | | | 1,135,036 | 27,433 | (83,386) | 46,483 | 84,390 | 1,209,956 |
| Endowment Funds | | | | | | | | |
| Price Davies | | 12(c) | 925 | 26 | (26) | – | (37) | 888 |
| Churchyard Trust | | 12(c) | 4,671 | 130 | (130) | – | (187) | 4,484 |
| Dickson Memorial Trust | | 12(c) | 118,250 | 3,286 | (3,286) | – | (4,727) | 113,523 |
| Mitchell Trust | | 12(c) | 4,624 | 128 | (128) | – | (185) | 4,439 |
| Palmer Charity | | 12(d) | 123,799 | 3,440 | (3,440) | – | (4,950) | 118,849 |
| Witherington Trust | | 12(c) | 1,223 | 34 | (34) | – | (48) | 1,177 |
| William Payne | | | 161 | 4 | (4) | – | (6) | 153 |
| | | | 253,653 | 7,048 | (7,048) | – | (10,140) | 243,513 |
| Sundry Funds | | | – | – | – | – | – | – |
| Total | | | 1,518,351 | 432,683 | (419,310) | – | 75,198 | 1,606,922 |

12(a) Reserve of 3 months expenditure

12(c) Income to be applied to upkeep of graveyard and certain graves

12(b) Funds for Youth Work

12(d) Income to be applied to Repairs and Maintenance of St Andrew's

12 FUNDS (continued)

Comparatives for movement in funds (2024 figures)

| Fund | Notes | Balances Brought Forward | Incoming Resources | Outgoing Resources | Transfers | Gains and Losses | Balances Carried Forward |
|---------------------------|-------|--------------------------|--------------------|--------------------|-----------------|------------------|--------------------------|
| Unrestricted Funds | | | | | | | |
| General Fund | | 27,612 | 287,299 | 247,048 | (58,386) | -- | 9,477 |
| Organ | | 61,036 | -- | 3,675 | -- | -- | 57,361 |
| Choral Foundation | | 25,700 | -- | 25,332 | -- | -- | 368 |
| Mission & Development | | 4,012 | 14,228 | 48,760 | 29,196 | -- | (1,324) |
| Parish Magazine | | 15,934 | 14,595 | 28,086 | 319 | -- | 2,762 |
| General Reserve | 12(a) | 61,869 | 5,452 | -- | (6,659) | 356 | 61,018 |
| External Giving | | 4,425 | -- | 12,500 | 8,075 | -- | -- |
| | | 200,588 | 321,574 | 365,401 | (27,455) | 356 | 129,662 |
| Restricted Funds | | | | | | | |
| New Hall | | 636,317 | -- | 15,345 | 48 | -- | 621,020 |
| Youth | 12(b) | 2,500 | 4,681 | 34,054 | 27,407 | -- | 534 |
| Frances Cooper | 12(d) | 3,185 | 88 | 88 | -- | 73 | 3,258 |
| Jacqueline Hadida | 12(c) | 6,690 | 186 | 186 | -- | 153 | 6,843 |
| Ecclesiastical Fund | | 538,687 | 10,750 | 46,056 | -- | -- | 503,381 |
| | | 1,187,379 | 15,705 | 95,729 | 27,455 | 226 | 1,135,036 |
| Endowment Funds | | | | | | | |
| Price Davies | 12(c) | 904 | 25 | 25 | -- | 21 | 925 |
| Churchyard Trust | 12(c) | 4,566 | 95 | 95 | -- | 105 | 4,671 |
| Dickson Memorial Trust | 12(c) | 115,604 | 2,410 | 2,410 | -- | 2,646 | 118,250 |
| Mitchell Trust | 12(c) | 4,521 | 94 | 94 | -- | 103 | 4,624 |
| Palmer Charity | 12(d) | 121,029 | 3,360 | 3,360 | -- | 2,770 | 123,799 |
| Witherington Trust | 12(c) | 1,198 | 34 | 34 | -- | 25 | 1,223 |
| William Payne | | 157 | 4 | 4 | -- | 4 | 161 |
| | | 247,979 | 6,022 | 6,022 | -- | 5,674 | 253,653 |
| Sundry Funds | | -- | -- | -- | -- | -- | -- |
| | | 1,635,946 | 343,301 | 467,152 | 0 | 6,256 | 1,518,351 |

12(a) Reserve of 3 months expenditure

12(c) Income to be applied to upkeep of graveyard and certain graves

12(b) Funds for Youth Work

12(d) Income to be applied to Repairs and Maintenance of St Andrew's

13 RELATED PARTIES

The Vicar and Churchwardens, who are trustees of the PCC, are also trustees of The Bull Inn Ecclesiastical Trust, from which the PCC received grants of £113,000 during the year (2024 - £113,000) to support the work of the PCC in the Parish.

The Vicar and Churchwardens are also trustees of The Ranmore Trust, to which the PCC made payments of £19,800 during the year (2024 - £19,800) for the use of a house for the Youth Minister. The PCC also settled certain invoices on behalf of The Ranmore Trust which were directly reimbursed by the Trust during the year.

The Vicar and Churchwardens are also trustees of The Sonning School and School House Trust, to which the PCC made a donation of £1,500 during the year (2024 - £1,500) to help the Trust support the work of Sonning Primary School.

Independent Examiner's Report to the Trustees of Sonning Parochial Church Council

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



RML Taylor FCCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 8th May 2026